



Conoil Plc Unaudited FY 2019 February 4, 2020.

MPR: 13.50%
Dec '19 Inflation Rate: 11.98%
Q3 2019 Real GDP: 2.28%

Conoil Plc Statement of Profit or Loss	FY 2019 (N'Mn)	FY 2018 (N'Mn)	% Change
Revenue	139,758.40	122,213.01	14.36%
Cost of Sales	(126,045.07)	(109,442.11)	15.17%
Gross Profit	13,713.33	12,770.90	7.38%
Other Income	123.60	113.71	8.70%
Selling and Distribution expenses	(3,074.33)	(2,571.26)	19.57%
Administrative expenses	(6,874.07)	(6,238.52)	10.19%
Profit from operating activities	3,888.53	4,074.83	-4.57%
Finance Income	0.00	0.00	
Finance costs	(1,111.48)	(1,508.06)	-26.30%
Net Finance Costs	(1,111.48)	(1,508.06)	-26.30%
Profit before tax	2,777.05	2,566.77	8.19%
Income tax credit/(expense)	(791.25)	(770.72)	2.66%
Profit after tax	1,985.80	1,796.04	10.57%
Basic Earnings per Share (in Kobo)	286	259	10.42%
Balance Sheet as at December 31, 2019.			
Cash and cash equivalents	25,182.89	15,352.86	64.03%
Trade and other receivables	28,426.54	30,295.10	-6.17%
Inventories	10,089.82	9,141.60	10.37%
Property Plant and Equipment	2,229.27	3,084.60	-27.73%
Other Assets	3,271.72	3,023.09	8.22%
Total Assets	69,200.24	60,897.24	13.63%
Trade and other payables	34,202.92	35,065.87	-2.46%
Current tax liabilities	2,094.57	1,809.59	15.75%
Deferred tax liabilities	400.44	400.44	0.00%
Borrowings	13,045.06	4,766.24	173.70%
Other Liabilities	558.28	554.04	0.77%
Total Liabilities	50,301.27	42,596.17	18.09%
Total shareholders' equity	18,898.97	18,301.07	3.27%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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